

## SUPERANNUATION CHOICE

Eligible new employees and Public Sector Superannuation accumulation plan (PSSap) members have the right to choose their superannuation fund provided that the fund is a complying superannuation fund.

PSSap is the default fund for persons employed under the *Public Service Act 1999* who do not have a right to return to either the CSS or PSS superannuation schemes. Information about the fund can be found on the website- <http://www.pssap.gov.au/>

As an eligible new employee or current member of the PSSap you are eligible to choose another complying superannuation fund instead of the PSSap at any time. Before making the decision to change funds, you are advised to obtain product disclosure statements of the funds you are considering and/or seek financial advice, to ensure that you are making an informed decision.

If you are an ongoing employee with a right of return to either the PSS or CSS defined benefit superannuation schemes you are not eligible for choice of fund but must rejoin the relevant scheme. PSS scheme members can elect to cease membership of the PSS scheme in order to join the PSSap. Following this employees can exercise choice to join another complying superannuation fund instead of the PSSap. Further information can be found on the website- <http://www.pss.gov.au/>

If you are a non-ongoing employee with a right of return to either the CSS or PSS defined benefit schemes you can elect to rejoin the relevant fund or exercise choice of fund. Note that in exercising immediate choice of fund, you are not eligible to join the PSSap and that if you become an ongoing employee you must then rejoin the PSS or CSS, whichever is the relevant fund.

Non-ongoing employees who rejoin the PSS scheme can subsequently elect to cease membership of the PSS scheme in order to join the PSSap. Following this employees can exercise choice to join another complying superannuation fund instead of the PSSap. Further information can be found on the website- <http://www.pss.gov.au/>

If you wish to exercise choice of fund please complete the attached form. To expedite the change please ensure that the form is completed with full and accurate details of your superannuation fund and that it is a complying superannuation fund.

Your employer contributions will be paid into the Department's default fund, PSSap if you are eligible to join this fund until such time as you provide details of your chosen fund or until your selected fund is set up on the payroll system.

If you are eligible to rejoin either the PSS or CSS defined benefit superannuation schemes, and also eligible to exercise superannuation choice but do not do so the PSS defined benefit scheme will be regarded as your default fund with employer contributions paid into that fund.

There is no limit to the number of times an eligible employee can choose a superannuation fund. However, employers are only required to act on one choice every 12 months. For any enquiries please contact AAD Pay & Conditions.

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### Acknowledgement slip

I acknowledge that I have received the 'Choice of superannuation fund Standard choice form'.

**Employee**

Signature: ..... Name:..... Date:.....

**Witness**

Signature: ..... Name:..... Date:.....